

Resources

FINANCIAL ANALYSIS

Compared with other districts like ours, we took in revenue at levels four percent over the state average and spent at a level that was three percent below the state average. This is viewed on a per-student basis, based on average daily attendance (ADA). Of the major categories of expenses, the one with the greatest dollar impact is teacher salaries (certificated), where we spent nine percent less than the state average. The category in which we spent the most compared with similar districts statewide is employee benefits. Spending in this category was seven percent above the state average. The category in which we spent the least is books and supplies, where our spending was one percent above average.

Key Financial Factors, Compared with Other Unified Districts

FINANCIAL FACTOR	DISTRICT	STATE	DIFFERENCE
Expenses per Student	\$8,003	\$8,285	-3%
Revenue per Student	\$9,307	\$8,923	4%
Certificated Salaries per Student	\$3,766	\$4,117	-9%
Classified Salaries per Student	\$1,225	\$1,262	-3%
Employee Benefits per Student	\$1,716	\$1,604	7%
Books and Supplies per Student	\$460	\$454	1%
Services and Other per Student	\$836	\$847	-1%

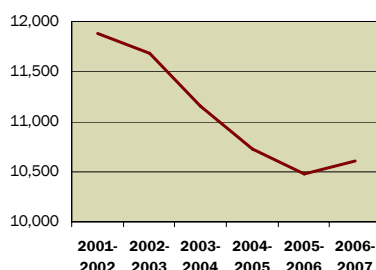
DISTRICT FINANCIAL DETAIL (SIX-YEAR TRENDS)

ALL FIGURES ARE IN THOUSANDS OF DOLLARS

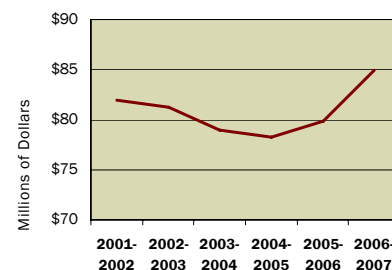
FINANCIAL FACTOR	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	6-YEAR CHANGE
EXPENSES (excluding capital and debt service)							
Teachers Salaries (certificated)	\$43,898	\$41,256	\$40,229	\$37,861	\$37,904	\$39,947	-9%
Other Staff Salaries (classified)	\$11,824	\$11,257	\$11,580	\$11,573	\$12,260	\$12,998	10%
Benefits (all employees)	\$15,176	\$18,419	\$17,648	\$18,050	\$18,629	\$18,207	20%
Books and Supplies	\$4,072	\$3,628	\$3,642	\$3,822	\$3,975	\$4,875	20%
Services and Other Expenses	\$6,941	\$6,726	\$5,817	\$6,944	\$7,082	\$8,870	28%
Subtotal	\$81,913	\$81,288	\$78,917	\$78,253	\$79,851	\$84,899	4%
REVENUES							
Revenue Limit Funds	\$57,656	\$57,656	\$54,751	\$55,940	\$56,876	\$61,056	6%
Federal Revenue	\$6,999	\$6,999	\$8,242	\$8,421	\$8,637	\$8,765	25%
Other State Revenues	\$15,654	\$15,654	\$15,022	\$15,459	\$15,649	\$20,428	30%
Other Local Revenues	\$7,706	\$7,706	\$5,274	\$6,412	\$7,513	\$8,488	10%
Subtotal	\$88,016	\$88,016	\$83,290	\$86,234	\$88,677	\$98,740	12%
OPERATING RATIOS							
Compensation as a Percentage of Operating Expenses	87%	87%	88%	86%	86%	84%	-3%
ADA	11,882	11,681	11,158	10,723	10,473	10,608	-11%
Current Expense of Education per ADA	\$6,779	\$6,813	\$6,902	\$7,122	\$7,432	\$7,774	15%
State Current Expense of Education per ADA	\$6,767	\$6,880	\$6,983	\$7,172	\$7,584	\$8,195	21%

Attendance and Expenditures

The six-year trend in our ADA shows an overall decline in enrollment. Our ADA trends should have a direct effect on our revenues. Usually, the higher our attendance, the higher our funding. Our revenues have grown 12 percent in six years, while our ADA has decreased by 11 percent in the same period of time.



Average Daily Attendance



Operating Expenses

Resources

Below you will see how our district compares with others in our county, both on a revenue and an expense basis per ADA. We are comparing ourselves with other districts based on revenue per ADA. Note that this revenue detail includes our

general revenues (revenue limit), federal revenues, other state revenues, and local revenues. We also compare our district expenses with those of the same districts. The key component of our expenses is salaries.

DISTRICT REVENUE

COMPARED WITH OTHER DISTRICTS IN MONTEREY COUNTY	AVG. DAILY ATTENDANCE	REVENUE LIMIT	FEDERAL REVENUES	OTHER STATE REVENUE	LOCAL REVENUES	TOTAL REVENUES
Santa Rita Union Elementary	2,824	\$5,460	\$279	\$1,439	\$558	\$7,735
Spreckels Union Elementary	837	\$5,449	\$160	\$1,509	\$870	\$7,988
Washington Union Elementary	935	\$5,364	\$159	\$1,480	\$1,037	\$8,040
Soledad Unified	4,089	\$5,533	\$708	\$1,836	\$526	\$8,602
Alisal Union Elementary	7,445	\$5,035	\$1,181	\$1,731	\$755	\$8,702
Greenfield Union Elementary	2,484	\$5,198	\$1,078	\$1,967	\$470	\$8,713
King City Union Elementary	2,259	\$5,501	\$1,015	\$1,761	\$648	\$8,925
Salinas Union High	13,292	\$6,223	\$743	\$1,114	\$946	\$9,026
Lagunita Elementary	76	\$6,518	\$301	\$1,550	\$729	\$9,098
Salinas City Elementary	7,383	\$5,372	\$847	\$1,952	\$935	\$9,106
Mission Union Elementary	95	\$6,422	\$333	\$1,752	\$707	\$9,214
Monterey Peninsula Unified	10,608	\$5,755	\$826	\$1,926	\$800	\$9,307
King City Joint Union High	2,053	\$6,473	\$631	\$1,833	\$425	\$9,361
North Monterey County Unified	4,489	\$5,842	\$620	\$1,989	\$1,056	\$9,507
Gonzales Unified	2,192	\$6,034	\$1,194	\$1,791	\$656	\$9,674
Graves Elementary	36	\$6,721	\$62	\$2,671	\$342	\$9,795
Chualar Union Elementary	298	\$5,807	\$1,319	\$2,472	\$632	\$10,231
San Antonio Union Elementary	186	\$5,704	\$1,239	\$2,718	\$818	\$10,479
San Ardo Union Elementary	111	\$5,534	\$4,136	\$2,338	\$1,041	\$13,049
Pacific Grove Unified	1,673	\$9,999	\$308	\$1,448	\$1,304	\$13,059
San Lucas Union Elementary	75	\$8,052	\$4,131	\$4,311	\$1,698	\$18,193
Carmel Unified	2,041	\$15,838	\$305	\$1,386	\$1,714	\$19,242
Bradley Union Elementary	28	\$8,781	\$5,701	\$4,648	\$1,024	\$20,155
Pacific Unified	15	\$36,211	\$3,744	\$6,910	\$6,143	\$53,008

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DISTRICT EXPENDITURES

COMPARED WITH OTHER DISTRICTS IN MONTEREY COUNTY	CERTIFICATED SALARIES	CLASSIFIED SALARIES	EMPLOYEE BENEFITS	BOOKS, SUPPLIES	SERVICES, OTHER	TOTAL EXPENDITURES
Santa Rita Union Elementary	\$3,382	\$747	\$1,403	\$359	\$607	\$6,499
Spreckels Union Elementary	\$3,002	\$933	\$1,685	\$293	\$986	\$6,900
Washington Union Elementary	\$3,361	\$890	\$1,732	\$325	\$619	\$6,927
Soledad Unified	\$3,489	\$1,058	\$1,671	\$430	\$661	\$7,309
Graves Elementary	\$2,682	\$1,088	\$1,091	\$578	\$1,951	\$7,391
Salinas City Elementary	\$3,730	\$958	\$1,630	\$500	\$582	\$7,399
Salinas Union High	\$3,800	\$1,047	\$1,707	\$394	\$736	\$7,682
Greenfield Union Elementary	\$3,573	\$1,019	\$1,567	\$774	\$829	\$7,761
Alisal Union Elementary	\$3,770	\$1,063	\$1,862	\$660	\$535	\$7,889
Mission Union Elementary	\$4,054	\$851	\$1,395	\$701	\$981	\$7,982
Monterey Peninsula Unified	\$3,766	\$1,225	\$1,716	\$460	\$836	\$8,003
King City Union Elementary	\$4,397	\$1,046	\$1,726	\$414	\$445	\$8,027
North Monterey County Unified	\$4,091	\$1,381	\$1,606	\$442	\$701	\$8,220
Chualar Union Elementary	\$3,174	\$1,596	\$2,044	\$711	\$969	\$8,494
Lagunita Elementary	\$3,837	\$1,241	\$2,228	\$476	\$1,048	\$8,829
Gonzales Unified	\$4,536	\$1,161	\$1,735	\$508	\$904	\$8,845
King City Joint Union High	\$4,673	\$1,300	\$2,205	\$481	\$611	\$9,270
San Antonio Union Elementary	\$3,645	\$1,329	\$2,317	\$859	\$1,398	\$9,549
San Ardo Union Elementary	\$3,696	\$1,657	\$2,416	\$901	\$1,370	\$10,041
Pacific Grove Unified	\$6,497	\$1,917	\$1,511	\$822	\$1,363	\$12,110
San Lucas Union Elementary	\$5,267	\$1,998	\$3,086	\$1,134	\$2,846	\$14,330
Carmel Unified	\$6,987	\$2,691	\$3,568	\$1,149	\$1,500	\$15,895
Bradley Union Elementary	\$6,064	\$3,461	\$4,110	\$2,372	\$3,689	\$19,695
Pacific Unified	\$17,737	\$7,702	\$7,908	\$4,678	\$12,215	\$50,241